QUADRISE FUELS INTERNATIONAL PLC

(Incorporated in England and Wales with registered number 5267512)

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Quadrise Fuels International plc ("the Company") will be held on Friday 28 November 2014 at 12.00hrs. at DoubleTree by Hilton Hotel at 2 Bridge Place London SW1V 1QA for the following purposes:

To consider and, if thought fit, pass the following Resolutions numbered 1 to 6 which will be proposed as Ordinary Resolutions.

ORDINARY RESOLUTIONS

1. To receive the Report of the Directors and Consolidated Financial Statements for the year ended 30 June 2014, together with the independent Auditor's Report thereon.

2. To re-elect Ian Williams, who retires by rotation, a Director of the Company.

3. To re-elect Jason Miles, who retires by rotation, a Director of the Company.

4. To elect Philip Snaith, who was appointed by the directors since the last Annual General Meeting. a Director of the Company.

5. To reappoint Crowe Clark Whitehill LLP as the independent auditors of the Company and to authorise the Directors to agree their remuneration.

6. That, in substitution of any existing authority, to the extent unutilised, to allot equity securities and to grant rights to subscribe for, or to convert any security into shares, the Directors of the Company be and are hereby authorised pursuant to section 551 of the Companies Act 2006 (the "Act") to exercise all powers of the Company to allot, grant options over, offer or otherwise deal with or dispose of any equity securities to such persons at such times and on such terms as the Directors think proper up to an aggregate nominal amount of £2,660,000 for a period expiring (unless previously renewed, varied or revoked by the Company in general meeting) on 31 December 2015 or, if earlier, at the conclusion of the Company's Annual General Meeting in 2015, but so that the Company may before the expiry of such period make an offer or agreement which would or might require equity securities to be allotted after the expiry of this authority and the Directors may allot equity securities in pursuance of that offer or agreement as if the authority conferred hereby had not expired.

To consider and, if thought fit, pass the following Resolution numbered 7 as a Special Resolution:

SPECIAL RESOLUTION

7. That, in substitution for all existing authorities to the extent unutilised, the Directors of the Company be and are hereby empowered pursuant to section 570 of the Act to allot equity securities (within the meaning of section 560 of the Act) for cash pursuant to the authority conferred by Resolution 6 above, as if section 561 of the Act did not apply to the allotment or sale, provided that this power be limited to:

(a) any such allotment and /or sale of equity securities in connection with an offer or issue by way of rights or other pre-emptive offer or issue, open for acceptance for a period fixed by the directors, to holders of ordinary shares (other than the company) on the register on any record date fixed by the directors in proportion (as nearly as may be) to the respective number of ordinary shares deemed to be held by them, subject to such exclusions or other arrangements as the directors may deem necessary or expedient in relation to fractional entitlements, legal or practical problems arising in any overseas territory the requirements of any regulatory body or stock exchange or any other matter whatsoever;

(b) any such allotment and/or sale, otherwise than pursuant to sub-paragraph (a) above, of equity securities having, in the case of ordinary shares, an aggregate nominal value or, in the case of other equity securities giving the right to subscribe for or convert into ordinary shares having an aggregate nominal value, not exceeding £400,000 which represents approximately 5% of the issued share capital of the Company. This power shall (unless previously renewed, varied or revoked by the Company in general meeting) expire on 31 December 2015 or, if earlier, at the conclusion of the Company's Annual General Meeting in 2015, but so that the Company may before the expiry of such period make an offer or agreement which would or might require equity securities to be allotted after the expiry of this authority and the directors may allot equity securities in pursuance of that offer or agreement as if the authority conferred hereby had not expired.

Registered Office
Gillingham House
38-44 Gillingham Street
London SW1V 1HU
Dated 17 October 2014

By Order of the Board

Audrey G.C. Clarke
Secretary

Notes:

1. Shareholders are entitled to appoint a proxy to exercise all or any of their rights to attend and to speak and to vote on their behalf at the meeting. A shareholder may appoint more than one proxy in relation to the Annual General Meeting provided that each proxy is appointed to exercise the rights attached to a different share or shares held by that shareholder. A proxy need not be a shareholder of the Company.

2. A form of proxy is enclosed. In order to be valid, an appointment of proxy must be returned in the form enclosed, by post, by courier or by hand to the Company's Registrars, Share Registrars Limited Suite E First Floor 9 Lion and Lamb Yard, Farnham, Surrey GU9 7LL or by fax to 01252 719232 and must be received by the Company's Registrars not less than 48 hours before the time of the meeting or any adjournment thereof. If you have not received a form of proxy and you believe that you should have done so please contact Share Registrars Limited at the address shown above or by telephone as set out in Note 10 below.

3. The return of a completed proxy form will not prevent a shareholder from attending the Annual General Meeting and voting in person if he/she wishes to do so.

4. To be entitled to attend and vote at the Annual General Meeting (and for the purpose of the determination by the Company of the votes they may cast), Shareholders must be registered in the Register of Members of the Company at 12.00hrs. on 26 November. 2014 to be entitled to vote at the Meeting in respect of the number of shares registered in their name at that time. Changes to the Register of Members after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the meeting. If the meeting is adjourned, the time by which a person must be entered on the Register of Members of the Company in order to have the right to attend and vote at the adjourned meeting is 48 hours immediately preceding the time fixed for the adjourned meeting.

5. To appoint a proxy or proxies shareholders must complete and sign a form of proxy and return it together ,where applicable, with the Power of Attorney or any other authority under which it is signed or a certified copy of such authority to Share Registrars Limited so that it is received no later than 12.00hrs. on 26 November 2014.

6. Addresses (including electronic addresses) in this document are included strictly for the purposes specified and not for any other purpose.

7. As at 18.00hrs. on 17 October 2014, the latest practicable date prior to publication of this document, the Company had 807,241,536 Ordinary shares of 1p each in issue each with one voting right.

8. In accordance with the Companies (Shareholders' Rights) Regulations, details of the Annual General Meeting can be found on the Company's website at www.quadrisefuels.com.

9. A shareholder has the right to ask questions at the meeting.

10. The telephone number of the Company's Registrars, Share Registrars Limited, is 01252 821390 who can assist you with the completion of the Proxy form only.

The address of the Company's Registrars, Share Registrars Limited is Suite E,
First Floor, 9 Lion and Lamb Yard, Farnham, Surrey GU9 7LL